

REGULATION 6 - 3

COLLECTION OF DEFICIENCIES - ALLOWANCE OF CREDIT FOR OVERPAYMENT

If a return is found to be incorrect, the Commissioner of Taxation is authorized to assess and collect any underpayment of tax withheld at the source or any underpayment of tax owed by a taxpayer. If no return has been filed and a tax is owed, the tax may be assessed and collected with or without the formality of obtaining a delinquent return from the employer or taxpayer.

If it is discovered that an overpayment has been made, the Commissioner of Taxation will refund such overpayment. No additional taxes or refunds of less than one dollar (\$1.00) shall be collected or refunded for any single taxable year.